

**Report for:** Pensions Committee 13 September 2018



**Item number:**

**Title:** Pensions Administration Report

**Report**

**authorised by :** Jon Warlow, Director of Finance (S151 Officer)

**Lead Officer:** Janet Richards – Pensions Manager

 020 8489 3824  
 janet.richards@haringey.gov.uk

**Ward(s) affected:** Not applicable

**Report for Key/**

**Non Key Decision:** Not applicable

**1. Describe the issue under consideration**

- 1.1. This report presents details of potential new admission to the pension fund.
- 1.2. The report also gives a breakdown of the amount of visits made to the Haringey pension fund website.

**2. Cabinet Member Introduction**

- 2.1. Not applicable

**3. Recommendations that Members:**

- 3.1. Approve the admission of The Grove School as a new employer to the Pension Fund.
- 3.2. Note that this report gives a breakdown of the amount of visits made to the Haringey pension fund website.

**4. Reason for decision**

New Employer to the Fund

The Grove School

- 4.1. The Grove School will be a new school with effect from 1 September 2018. It will be a Free School and part of the Heartlands High School multi academy trust.
- 4.2. Twenty Three (23) members of the support staff who are currently members of the Local Government Pension Scheme will transfer to The Grove School and remain in the Local Government Pension Scheme.

- 4.3. The Grove School will pay an employer pension contribution rate of 16.6% until 31 March 2020. The initial contribution rate will be assessed at each formal valuation of the fund.
- 4.4. Under the Regulations, a body listed in Part 1, Schedule 2 is unable to choose to cease participation within the fund. However, should the Academy enter insolvency or cease participation for any other reason, a termination valuation will be required under Regulation 64(2). Currently, the Department for Education (DfE) has guaranteed funding to cover cessation debts where these are not met by the Academy or other employer

## 5. Alternative options considered

Not applicable

## 6. Background information:

### Haringey Website Views

- 6.1. The visits to the Haringey website [www.haringeypensionfund.co.uk](http://www.haringeypensionfund.co.uk) for the last two months are as follows:

	users	Page views
June 2018	359	1308
July 2018	313	1310

The average amount of users per month to the pension website is 336 and they view on average 1309 pages, just under 4 pages for each user.

## 7. Contribution to strategic outcomes

- 7.1. Not applicable

## 8. Statutory Officers' comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

### Chief Finance Officer

- 8.1. Schools which are set up under the Academies Act 2010 must become admitted employers within the Local Government Pension Scheme, and are normally admitted to the fund administered by the Council in which they are geographically located. The Fund therefore has no discretion around admitting The Grove School.
- 8.2. Normally the Fund would look for indemnification against the risks posed by a new employer by seeking a bond or a guarantee from the new employer, in this case this comes from the Department for Education who are effectively the guarantor for all Academies.

- 8.3. Any new employer admission poses an additional incremental administrative burden on the fund. The fund now has circa 70 employers.

Assistant Director of Corporate Governance

- 8.4. The new school , a Free School, will be a Scheme employer within the meaning set out in Part 1 of Schedule 2 of The Local Government Pension Scheme Regulations 2013 being an Academy that has entered into Academy Arrangements within section 1 of the Academies Act 2010. Its employees are therefore eligible to be active members of the LGPS.

**9. Use of Appendices**

n/a

**10. Local Government (Access to Information) Act 1985**

Not Applicable